



VALMIN 2015 – GUIDANCE NOTE 2 (6 MAY 2021)

There have been queries addressed to the VALMIN Committee in relation to Clause 2.2 (a) which reads:

‘a Specialist must: ‘be Competent in, and have had at least five years of recent and relevant industry experience in relation to, the specific Mineral Asset to be reported upon;’

This clause is intended to parallel Clause 11 of the JORC2012 Code which refers to ‘style of mineralisation or type of deposit under consideration’.

The words ‘the specific Mineral Asset’ are being interpreted by some to mean that a Practitioner can only be deemed competent to value a particular mineral asset if the Practitioner has relevant industry experience in that specific Mineral Asset.

This interpretation was never intended.

To clarify the intent and assist in the application of this clause the following guidance applies:

‘a Specialist must: ‘be Competent in, and have had at least five years of recent and relevant industry experience in relation to, the specific style of mineralisation or type of Mineral Asset to be reported upon;’